Simple Budgeting Exercises 💰

Name: _____ Date: _____

Scenario 1: Weekly Pocket Money

Sam receives $15 pocket money each week. Help Sam create a budget for the week.

Item	Amount ($)
Income (pocket money)	$15.00
Savings	_____
Snacks/treats	_____
Entertainment (games, movies)	_____
Other: _____	_____
TOTAL EXPENSES	_____

Balance Check: Income − Total Expenses = _____

Scenario 2: Monthly Allowance

Jordan earns $60 per month from doing chores. Jordan wants to save for a new skateboard that costs $180.

Item	Amount ($)
Income (monthly allowance)	$60.00
Savings for skateboard	_____
Mobile phone credit	_____
Lunches/snacks	_____
Birthday gifts for friends	_____
TOTAL EXPENSES	_____

Balance Check: Income − Total Expenses = _____

How many months will it take Jordan to save for the skateboard? _____

Scenario 3: Your Own Budget

Create your own weekly budget using $20 income. Make sure your budget balances!

Item	Amount ($)
Income	$20.00
_____	_____
_____	_____
_____	_____
_____	_____
TOTAL EXPENSES	_____