Bank Statement Analysis

Name: _____ Date: _____

Part A: Complete the Bank Statement

Calculate the running balance after each transaction. The opening balance is $450.00.

Date	Description	Withdrawal	Deposit	Balance
1 Nov	Opening Balance	—	—	$450.00
3 Nov	Grocery Store	$67.50	—	_____
5 Nov	Wages Deposit	—	$320.00	_____
8 Nov	EFTPOS Purchase	$42.80	—	_____
10 Nov	ATM Withdrawal	$100.00	—	_____
12 Nov	Birthday Money	—	$50.00	_____

Part B: Analysis Questions

1. What was the total amount withdrawn during this period?

_____

2. What was the total amount deposited during this period?

_____

3. Did the account balance increase or decrease overall? By how much?

_____

4. If there is a $15.00 monthly account fee charged on 15 Nov, what will the new balance be?

_____

Part C: Create Your Own Entry

Add one more transaction to the bank statement above. Choose either a deposit or withdrawal, give it a description, and calculate the new balance.

Date: _____ Description: _____

Amount: _____ New Balance: _____